

Ch.2 Section 5 Health Insurance

- ① Health plan/insurance
purchased for/by a group
(employees)
full time
- ④ costs less (group)
employer pays %
Ex: 12.5% - US

② doctors visit - discount
prescriptions - discount
emergency

③ reg. med. visits
shots bloodwork
meds

* Co-pay = \$ patient pays
○ \$5-30 / visit-

⑤ Employees share = your cost
$$= (\text{annual amt}) \times (\text{employees } \%)$$

⑥ each paycheck

⑦
$$\frac{\text{total cost}}{\# \text{ paychecks}}$$

$$\textcircled{8} \textcircled{a} 4500 \times 0.20 = \$900$$

$$\textcircled{b} \frac{900}{12} = \$75$$

$$\textcircled{9} \textcircled{a} 5200 \times 0.25 = \$1300$$

$$\textcircled{b} \frac{\$1300}{26} = \textcircled{\$50}$$

① \$880

② \$2680

③ \$89.25

⑤ \$158.33

⑦ \$159.83